

Specimen Deed of Covenant for covenanted donations to charities on an annual basis complying with the requirements of Regulation 4(1) of the Income Tax (Guernsey) (Settlements) Regulations, 1979

I (Full Name)

of (Address)

hereby covenant with the Trustees of the Charity known as

..... (Name of Charity)

..... (Address of

..... Charity)

that for(1) years from the date hereof, or during my lifetime, whichever period shall be the shorter, I will pay on the(2) day of and thereafter on the day of each year to the said Charity the sum of £..... (state amount in words) so that I shall receive no personal or private benefit from any of the said annual payments or any part thereof.

I am aware that in order to be able to claim the benefit of section 65 of the Income Tax (Guernsey) Law, 1975, as amended, I have to make payments of the amounts and at the intervals specified in this covenant over a period exceeding three years or during my lifetime, whichever is the shorter.

In witness whereof I have hereunto set my hand this(3) day of 20.....

Signature

CERTIFICATE OF WITNESS

I hereby certify that:

- (a) I am a member of one of the categories of persons mentioned in Regulation 5 of the Income Tax (Guernsey) (Form & Manner of Settlements) Regulations, 1979(4);
- (b) the above-named person has signed this settlement in my presence.

Signature **Category of Witness**

NOTES:

- (1) If the settlor wishes to claim the benefit of section 65 of the Income Tax (Guernsey) Law, 1975, as amended, this period must exceed 3 years.
- (2) &
- (3) The date at (2) must be later than the date of the signature of covenant at (3).
- (4) See list overleaf.

Regulation (5) of the Income Tax (Guernsey) (Settlements) Regulations, 1979 provides that the following categories of persons may act as witnesses:

Accountants who, in accordance with the provisions of subsection (2) of section 78 of the Income Tax (Guernsey) Law, 1975, are entitled to appear, in a professional capacity, before the Authority in connection with an appeal under that Law.

Advocates of the Royal Court

Bank Managers

Douzeniers

Jurats of the Royal Court

Medical Practitioners

Members of the States of Deliberation

Notaries Public

Parish Constables

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Form 581 (11/03)