



Declaration in accordance with Statement of Practice I5

**Interest Relief – Family arrangements made to assist in the
purchase of a family member's principal private residence**

PART A (to be completed by family member borrowing from the bank)

I/we _____ confirm that I/we borrowed the
sum of £_____ from _____ on
_____ and that these funds were loaned on to

to assist in the purchase of the property _____
_____ acquired by them. Their relationship to me/us is _____.

I/we confirm that the balance outstanding on the loan at 31 December _____ was
£_____ and the amount of interest charged to me/us on the loan during the
calendar year _____ was £_____ and that I/we have not claimed this
interest on my/our Guernsey income tax return.

I/we attach evidence of the amount of interest we have been charged by the bank and
confirm that we have received reimbursement for this interest and the loan repayments
made from _____
_____.

Signature: _____ Date: _____

Name: _____

Income Tax Ref: _____

Signature: _____ Date: _____

Name: _____

Income Tax Ref: _____

(continued .../...)

PART B (to be completed by member of family reimbursing the person in Part A)

I/we _____
 confirm that during the calendar year _____ I/we have reimbursed

 the amount of £_____ in respect of the monies loaned on to me/us in Part A
 of this declaration, of which the sum of £_____ related to interest during
 that calendar year, and evidence of the payments made is attached.

Signature: _____ **Date:** _____

Name: _____

Income Tax Ref: _____

Signature: _____ **Date:** _____

Name: _____

Income Tax Ref: _____

Data Protection statement: The information provided in this form will be processed in accordance with the Data Protection legislation and used to process your assessment, for tax compliance, to ensure that details held are accurate and up to date, and may also be used for the purposes of the Rolling Electronic Census. Full details of our Data Protection Policy can be found at www.gov.gg/tax.

Form 678 (05/16)

States of Guernsey Income Tax, PO Box 37, St Peter Port, Guernsey, GY1 3AZ

Tel: +44 (0) 1481 724711 **Fax:** +44 (0) 1481 713911 **E-mail:** enquiries@tax.gov.gg **Website:** www.gov.gg/tax