Amendment 2

STATES OF DELIBERATION

27th October, 2010

Billet d'État No. XXI Article 4

AMENDMENT

Proposed by: Deputy D B Jones Seconded by: Deputy M H Dorey

Policy Council

<u>GTA University Centre – Involvement and Funding by the Guernsey Financial</u> <u>Services Commission</u>

1. To insert at the end of the words of the function specified in proposition 1:

"; but subject to the requirement referred to in proposition 2A".

- 2. To insert a new proposition between propositions 2 and 3 as follows:
 - "2A. To amend the 1987 Law so that the Commission shall be required to continue funding the GTA University Centre in an amount not less than that contributed by the Commission for 2010, adjusted for inflation, until such time as the States shall have agreed to revised funding arrangements.".

Explanatory Note

The purpose of this amendment is to ensure that the GFSC cannot withdraw funding from the GTA University Centre without the approval of the States. The effect of the GFSC's decision to withdraw funding from the GTA from 2012 onwards would be to require the taxpayer to pick up the shortfall in funding in the future. It is inappropriate for the GFSC to pass its costs on to the taxpayer without seeking the agreement of the elected representatives of the taxpayer.