

STATES OF DELIBERATION

28th January, 2009

**Billet d'État No. II
Article 12**

AMENDMENT

Proposed by: Deputy J A B Gollop

Seconded by:

**Treasury and Resources Department
Miscellaneous Amendments to the Tax Laws**

To substitute the following for Proposition 1(2):

“(2) to reduce the limit on the liability of individuals, in respect of non-Guernsey source income (other than bank deposit interest) from £250,000 to £200,000, and to further provide for the introduction of a new limit of £200,000 in respect of Guernsey source income (other than bank deposit interest) as set out in subparagraph 2.2.”.

Explanatory Note

Thus amendment would reduce the tax cap by a lesser and more realistic amount, and establish a level playing field regarding source of income.

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**Billet d'État No. II
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AMENDMENT

Proposed by: Deputy R R Matthews

Seconded by:

**Treasury and Resources Department
Miscellaneous Amendments to the Tax Laws**

To replace all of the words after “£250,000 to £100,000,” in Proposition 1(2) with the following:

“ but, in respect of Guernsey source income, to maintain the present position and direct the Treasury and Resources Department to report back fully to the States within two years on the introduction of any new limit”.