



Declaration in accordance with Statement of Practice I5

Interest Relief – Family arrangements made to assist in the purchase of a family member’s principal private residence

PART A (to be completed by family member borrowing from the bank)

I/we _____ confirm that I/we borrowed the sum _____ of £ _____ from _____ on _____ and that these funds were loaned on to _____

_____ to assist in the purchase of the property _____ acquired by them. Their relationship to me/us is _____.

I/we confirm that the balance outstanding on the loan at 31 December _____ was £ _____ and the amount of interest charged to me/us on the loan during the calendar year _____ was £ _____ and that I/we have not claimed this interest on my/our Guernsey income tax return.

I/we attach evidence of the amount of interest we have been charged by the bank and confirm that we have received reimbursement for this interest and the loan repayments made from _____.

Signature: _____ **Date:** _____

Name: _____

Income Tax Ref: _____

Signature: _____ **Date:** _____

Name: _____

Income Tax Ref: _____

(continued .../...)

PART B (to be completed by member of family reimbursing the person in Part A)

I/we _____
confirm that during the calendar year _____ I/we have reimbursed

the amount of £_____ in respect of the monies loaned on to me/us in Part A of
this declaration, of which the sum of £_____ related to interest during that
calendar year, and evidence of the payments made is attached.

Signature: _____ **Date:** _____

Name: _____

Income Tax Ref: _____

Signature: _____ **Date:** _____

Name: _____

Income Tax Ref: _____

Fair Processing Notice: The information you have provided on this form is required under the Income Tax (Guernsey) Law, 1975 for the purposes of the assessment and collection of income tax. This information will be processed in line with the Data Protection (Bailiwick of Guernsey) Law, 2017. For full details of our Fair Processing Notice and how we look after your data please visit: <https://www.gov.gg/revenueservice>. If you don't have access to the internet please contact us and a paper copy will be provided.

Form 678 (10/18)