



**Declaration in accordance with Statement of Practice I5**

**Interest Relief – Family arrangements made to assist in the purchase of a family member’s principal private residence**

**PART A** (to be completed by family member borrowing from the bank)

I/we \_\_\_\_\_ confirm that I/we borrowed the sum of £ \_\_\_\_\_ from \_\_\_\_\_ on \_\_\_\_\_ and that these funds were loaned on to \_\_\_\_\_

to assist in the purchase of the property \_\_\_\_\_ acquired by them. Their relationship to me/us is \_\_\_\_\_.

I/we confirm that the balance outstanding on the loan at 31 December \_\_\_\_\_ was £ \_\_\_\_\_ and the amount of interest charged to me/us on the loan during the calendar year \_\_\_\_\_ was £ \_\_\_\_\_ and that I/we have not claimed this interest on my/our Guernsey income tax return.

I/we attach evidence of the amount of interest we have been charged by the bank and confirm that we have received reimbursement for this interest and the loan repayments made from \_\_\_\_\_.

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Income Tax Ref:** \_\_\_\_\_

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Income Tax Ref:** \_\_\_\_\_

(continued .../...)

**PART B** (to be completed by member of family reimbursing the person in Part A)

I/we \_\_\_\_\_  
 confirm that during the calendar year \_\_\_\_\_ I/we have reimbursed  
 \_\_\_\_\_  
 the amount of £\_\_\_\_\_ in respect of the monies loaned on to me/us in Part A  
 of this declaration, of which the sum of £\_\_\_\_\_ related to interest during  
 that calendar year, and evidence of the payments made is attached.

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Income Tax Ref:** \_\_\_\_\_

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Income Tax Ref:** \_\_\_\_\_

**Data Protection statement:** The information provided in this form will be processed in accordance with the Data Protection legislation and used to process your assessment, for tax compliance, to ensure that details held are accurate and up to date, and may also be used for the purposes of the Rolling Electronic Census. Full details of our Data Protection Policy can be found at [www.gov.gg/tax](http://www.gov.gg/tax).

**Form 678** (05/16)

---

**States of Guernsey Income Tax, PO Box 37, St Peter Port, Guernsey, GY1 3AZ**

Tel: +44 (0) 1481 724711 Fax: +44 (0) 1481 713911 E-mail: [taxenquiries@gov.gg](mailto:taxenquiries@gov.gg) Website: [www.gov.gg/tax](http://www.gov.gg/tax)