



**Declaration in accordance with Statement of Practice I5**

**Interest Relief – Family arrangements made to assist in the  
purchase of a family member's principal private residence**

**PART A (to be completed by family member borrowing from the bank)**

I/we \_\_\_\_\_ confirm that I/we borrowed the  
sum of £\_\_\_\_\_ from \_\_\_\_\_ on  
\_\_\_\_\_ and that these funds were loaned on to  
\_\_\_\_\_

to assist in the purchase of the property \_\_\_\_\_  
\_\_\_\_\_ acquired by them. Their relationship to me/us is \_\_\_\_\_.

I/we confirm that the balance outstanding on the loan at 31 December \_\_\_\_\_ was  
£\_\_\_\_\_ and the amount of interest charged to me/us on the loan during the  
calendar year \_\_\_\_\_ was £\_\_\_\_\_ and that I/we have not claimed this  
interest on my/our Guernsey income tax return.

I/we attach evidence of the amount of interest we have been charged by the bank and  
confirm that we have received reimbursement for this interest and the loan repayments  
made from \_\_\_\_\_  
\_\_\_\_\_.

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Income Tax Ref:** \_\_\_\_\_

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Income Tax Ref:** \_\_\_\_\_

(continued .../...)

**PART B** (to be completed by member of family reimbursing the person in Part A)

I/we \_\_\_\_\_  
 confirm that during the calendar year \_\_\_\_\_ I/we have reimbursed  
 \_\_\_\_\_  
 the amount of £\_\_\_\_\_ in respect of the monies loaned on to me/us in Part A  
 of this declaration, of which the sum of £\_\_\_\_\_ related to interest during  
 that calendar year, and evidence of the payments made is attached.

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Income Tax Ref:** \_\_\_\_\_

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Income Tax Ref:** \_\_\_\_\_

**Fair Processing Notice:** The information you have provided on this form is required under the Income Tax (Guernsey) Law, 1975 for the purposes of the assessment and collection of income tax. This information will be processed in line with the Data Protection (Bailiwick of Guernsey) Law, 2017. For full details of our Fair Processing Notice and how we look after your data please visit: <https://www.gov.gg/revenueservice>. If you don't have access to the internet please contact us and a paper copy will be provided.

**Form 678** (10/18)

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