

**THE FINANCIAL SERVICES OMBUDSMAN (BAILIWICK OF GUERNSEY) LAW, 2014  
(AMENDMENT) ORDINANCE, 2016**

The States are asked to decide:-

Whether they are of the opinion to approve the draft Ordinance entitled "The Financial Services Ombudsman (Bailiwick of Guernsey) Law, 2014 (Amendment) Ordinance, 2016", and to direct that the same shall have effect as an Ordinance of the States.

This proposition has been submitted to Her Majesty's Procureur for advice on any legal or constitutional implications in accordance with Rule 4(1) of the Rules of Procedure of the States of Deliberation and their Committees.

**EXPLANATORY MEMORANDUM**

This Ordinance amends Schedule 2 to the Financial Services Ombudsman (Bailiwick of Guernsey) Law, 2014 to allow references to "financial service providers", "fees", "levy", "resources", "OFSO", "income", "functions" and "reserve" to be read as including the equivalents under the Financial Services Ombudsman (Jersey) Law, 2014 for the purposes of the budget of the Office of the Financial Services Ombudsman for the financial years 2017 and 2018.



**The Financial Services Ombudsman (Bailiwick of Guernsey)  
Law, 2014 (Amendment)  
Ordinance, 2016**

**THE STATES**, in exercise of the powers conferred on them by sections 6 and 27 of the Financial Services Ombudsman (Bailiwick of Guernsey) Law, 2014<sup>a</sup>, and all other powers enabling them in that behalf, hereby order:-

**Amendment of the Law.**

1. In paragraph 2(7) of Schedule 2 to the Financial Services Ombudsman (Bailiwick of Guernsey) Law, 2014, substitute "2015, 2016, 2017 and 2018" for "2015 and 2016".

**Interpretation.**

2. (1) In this Ordinance -

**"enactment"** means any Law, Ordinance or subordinate legislation, and

**"subordinate legislation"** means any regulation, rule, order, rule of court, resolution, scheme, byelaw or other instrument made under any enactment and having legislative effect.

(2) The Interpretation (Guernsey) Law, 1948<sup>b</sup> applies to the interpretation of this Ordinance throughout the Bailiwick of Guernsey.

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<sup>a</sup> Order in Council No. I of 2015; as amended by Ordinance No. XVII of 2015 and No. IX of 2016.

<sup>b</sup> Ordres en Conseil Vol. XIII, p. 355.

(3) Any reference in this Ordinance to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

**Citation and commencement.**

3. This Ordinance -

- (a) may be cited as the Financial Services Ombudsman (Bailiwick of Guernsey) Law, 2014 (Amendment) Ordinance, 2016, and
- (b) shall come into force on the 2<sup>nd</sup> November, 2016.