

Scrutiny Management Committee

MEDIA RELEASE

REVIEW OF THE STATES OF GUERNSEY BOND ISSUE – PUBLIC HEARING

The Scrutiny Management Committee on 26th May released an independent report produced by KPMG Channel Islands Limited into the issuing of the States of Guernsey Bond. The Committee commissioned KPMG to undertake a review, following ongoing political and public concerns.

The Committee intends to discuss the points of note and the recommendations from the KPMG report with representatives from the Policy & Resources Committee at a public hearing which will be held at **14.30 on the 12th of October in Room 6 of the Royal Court.**

The Panel will comprise Deputy Chris Green (Chair), Deputy Mark Dorey and Non-States Members Advocate Peter Harwood and Mrs Gill Morris.

This is a formal parliamentary proceeding and therefore members of the public are welcome to attend in an observational capacity, but are not able to ask questions or make any comment whilst the hearing is in progress.

The President of the Scrutiny Management Committee, Deputy Chris Green, commented that "the public hearing is an opportunity to seek greater clarity on the issuing of the States of Guernsey Bond".

-ENDS-

Date issued:4th October 2017Issued by:Julie Brown, Scrutiny OfficerTel:01481 717127Email:jules.brown@gov.gg