

Settlement/Trust/Foundation Form

Supplementary information to be given pursuant to Section G of the personal tax return

PLEASE READ THE NOTES OVERLEAF BEFORE COMPLETING THIS FORM

Name _____ Tax Ref No _____

By **31 March 2018**, you are required to notify the Director of Income Tax if you or your spouse are, or have at any time, been the settlor of a settlement or founder of a foundation which is or has been in existence at any time during **2017**. Provide details below, along with details of any income received during 2017.

Name of settlement/foundation	Date of settlement	Name(s) and address(es) of trustees/councillors	Income arising/accruing during 2017	
			Self £	Spouse £

Form 688 (01/18)

“Settlement” includes any disposition, trust, covenant, agreement or arrangement and any transfer of assets (including, without limitation, the making of any loan, advance or other transfer of funds or other assets on terms under which those assets will be repaid, or reimbursement will be made, or consideration will be provided in money or monies worth, but not including a bona fide transfer made at arm’s length) made or entered into directly or indirectly by any person and the expression “settlor” shall be construed accordingly and includes any person who has provided or has caused to be provided funds or other property for a settlement or for any entity owned or controlled directly or indirectly by the trustees of the settlement.

“Revocable” A settlement shall be deemed as revocable if any income or property which may at any time arise under or be comprised in the settlement is, or will or may become, payable or applicable for the benefit of the settlor or (irrespective of whether he or she is resident in Guernsey) the spouse of the settlor in any circumstances whatsoever.

Note

The following connections should **not** be included:

- deeds of covenant in favour of charities (for example, a church);
- approved pension schemes;
- outright gifts, between individuals, where there is no transfer of a right to income (for example, a parent giving a car to a child).

Data Protection statement: The information provided in this form will be processed in accordance with the Data Protection legislation and used for tax compliance, to ensure that your personal details held are accurate and up to date, and may also be used for the purposes of the Rolling Electronic Census. Full details of our Data Protection Policy can be found at www.gov.gg/tax.