

THE STATES OF DELIBERATION
of the
ISLAND OF GUERNSEY

POLICY & RESOURCES COMMITTEE

SUPERANNUATION FUND – ACTUARIAL VALUATION

The States are asked to decide:-

Whether, after consideration of the Policy Letter entitled 'Superannuation Fund – Actuarial Valuation', dated 6 June 2018, they are of the opinion:-

1. To note the Actuarial Valuation of the States of Guernsey Superannuation Fund as at 31 December 2016.
2. To agree that, except for Guernsey Electricity Limited, the employer future service contribution rate in respect of the States of Guernsey Superannuation Fund shall remain at 14.1% and that the employer additional future service contribution rates shall remain as set out in Appendix II
3. To agree that the employer future service contribution rate for Guernsey Electricity Limited shall remain at 11.5%.

The above Propositions have been submitted to Her Majesty's Procureur for advice on any legal or constitutional implications in accordance with Rule 4(1) of the Rules of Procedure of the States of Deliberation and their Committees.