

## QUESTIONS PURSUANT TO RULE 11 OF THE RULES OF PROCEDURE

<b>From</b>	Deputy J. S. Merrett
<b>To</b>	President, Policy & Resources Committee
<b>Subject</b>	International Public Sector Accounting Standards (IPSAS)
<b>Date of questions</b>	17 <sup>th</sup> September, 2018
<b>States' Meeting</b>	26 <sup>th</sup> September, 2018

### **Question 1**

The Policy and Resources Committee (P&R) (as successors to the Treasury and Resources Department) benefited from an allocation of £1.3m in March 2012 to implement International Public Sector Accounting Standards (IPSAS), but it appears, from the States Accounts, that until 2017 only £300,000 of that amount has been allocated and only £19,000 actually spent. How does the President justify such slow progress when dedicated resources were made available by the States?

### **Question 2**

Since the original States resolutions in 2012 does P&R consider that a dedicated project team has been created and if so, does it have sufficient resources in terms of both personnel and skills?

### **Question 3**

What, if any, level of collaboration is there between other teams, departments and committees in order to get the job of implementing IPSAS done in a timely fashion?

### **Question 4**

Could the President confirm that a report or update was recently commissioned by P&R in order to advise the Committee what the requirements would be should P&R formally declare the intention to adopt IPSAS?

### **Question 5**

What are the outstanding key requirements before a declaration of intent can be made in respect of IPSAS?

### **Question 6**

When does the President believe that the intention to adopt IPSAS will be declared, bearing in mind that there appears to be a 3 year period for compliance with IPSAS once a declaration of intent is declared?

### **Question 7**

When does the President of P&R believe that the intention to adopt IPSAS will be declared, thus enacting 3 years count down for compliance?

### **Question 8**

Does the President think that the move to IPSAS will have a materially positive or negative impact on the States of Guernsey's financial position?

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### **Question 9**

Is the President satisfied or disappointed about the progress made to adopt IPSAS since 2012?