

*Date of Vote: 8th November, 2018*

Billet d'État:	XXIV
Article:	1
Proposition No.:	P.2018/108
Committee:	Policy & Resources Committee
Subject:	The States of Guernsey Annual Budget for 2019
Proposition type:	Amendment 32 (attached)
Proposed by:	Deputy G.A. St Pier
Seconded by:	Deputy L. S. Trott

CARRIED : **Pour: 25** **Contre: 12** **Ne vote pas: 1** **Absent: 2**

St. Peter Port South

Deputy Peter T. R. Ferbrache **P**
 Deputy Jan Kuttelwascher **C**
 Deputy Dawn A. Tindall **P**
 Deputy Barry L. Brehaut **P**
 Deputy Rhian H. Tooley **P**

St. Peter Port North

Deputy John A. B. Gollop **P**
 Deputy Charles N. K. Parkinson **P**
 Deputy Lester C. Queripel **C**
 Deputy Michelle K. Le Clerc **P**
 Deputy Marc P. Leadbeater **P**
 Deputy Joseph I. Mooney **P**

St. Sampson

Deputy Lyndon S. Trott **P**
 Deputy Paul R. Le Pelley **A**
 Deputy Jennifer S. Merrett **C**
 Deputy Gavin A. St Pier **P**
 Deputy T. Jane Stephens **P**
 Deputy Carl P. Meerveld **P**

Vale

Deputy Matthew J. Fallaize **C**
 Deputy Neil R Inder **P**
 Deputy Mary M. Lowe **C**
 Deputy Laurie B. Queripel **C**
 Deputy Jeremy C. S. F. Smithies **P**
 Deputy Sarah T. Hansmann Rouxel **P**

Castel

Deputy Richard H. Graham **P**
 Deputy Christopher J. Green **P**
 Deputy Barry J. E. Paint **C**
 Deputy Mark H. Dorey **C**
 Deputy Jonathan P. Le Tocq **P**

West

Deputy Alvord H. Brouard **P**
 Deputy Andrea C. Dudley-Owen **A**
 Deputy Emilie A. Yerby **C**
 Deputy David de G. De Lisle **P**
 Deputy Shane L. Langlois **P**

South-East

Deputy Heidi J. R. Soulsby **P**
 Deputy H. Lindsay de Sausmarez **P**
 Deputy Peter J. Roffey **N**
 Deputy Robert G. Prow **C**
 Deputy Victoria S. Oliver **C**

Alderney

Alderney Representative Louis E. Jean **P**
 Alderney Representative S. D. Graham McKinley, OBE **C**

THE STATES OF DELIBERATION
of the
ISLAND OF GUERNSEY

6th November, 2018

Proposition No. P.2018/108

POLICY & RESOURCES COMMITTEE

THE STATES OF GUERNSEY ANNUAL BUDGET FOR 2019

AMENDMENT

Proposed by: Deputy G A St Pier

Seconded by: Deputy L S Trott

To add an additional proposition after Proposition 50 as follows:

- “51. To direct the Policy & Resources Committee to investigate the possibility of introducing a scheme for providing loans to organisations which are not part of, or wholly owned by, the States for projects that support the delivery of the priorities set out in the Policy & Resource Plan in the wider community interest and report back to the States with recommendations, if appropriate, to change the policy for on-lending of the bond proceeds.

Explanatory Note

THE POLICY & RESOURCES COMMITTEE INTENDS TO SUPPORT THIS AMENDMENT

This amendment seeks specific approval from the States, as suggested in the amendment numbered 13 submitted by Deputies Queripel and Yerby, for the Policy & Resources Committee to investigate the possibility of widening the scope of the use of the bond proceeds as set out in paragraphs 9.51 and 9.52 of the Annual Budget report.

For the avoidance of doubt, it is the intention of the Policy & Resources Committee that this investigation explores the possibility of lending to organisations that can 1) demonstrate that their project will contribute to the achievement of the Policy & Resource Plan and 2) are able to repay any borrowing in full from a secure income stream without recourse to General Revenue.

This could provide access to capital to such entities that would not otherwise be available and/or affordable from the private sector that would support the work of government. It could, for example, help unlock projects such as Leale's Yard.