



Date of Vote: 12th December, 2018

Billet d'État:	XXVII
Article:	11
Proposition No.:	P.2018/124
Committee:	Policy & Resources Committee
Subject:	<u>The Income Tax (Zero 10) (Company Intermediate Rate) (Amendment) (Guernsey) Ordinance, 2018</u>
Proposition type:	1

CARRIED: Pour: 30 Contre: 6 Ne vote pas: 0 Absent: 4

St. Peter Port South

Deputy Peter T. R. Ferbrache **C**
Deputy Jan Kuttelwascher **P**
Deputy Dawn A. Tindall **C**
Deputy Barry L. Brehaut **P**
Deputy Rhian H. Tooley **P**

St. Peter Port North

Deputy John A. B. Gollop **C**
Deputy Charles N. K. Parkinson **P**
Deputy Lester C. Queripel **A**
Deputy Michelle K. Le Clerc **P**
Deputy Marc P. Leadbeater **P**
Deputy Joseph I. Mooney **A**

St. Sampson

Deputy Lyndon S. Trott **P**
Deputy Paul R. Le Pelley **C**
Deputy Jennifer S. Merrett **P**
Deputy Gavin A. St Pier **P**
Deputy T. Jane Stephens **P**
Deputy Carl P. Meerveld **P**

Vale

Deputy Matthew J. Fallaize **P**
Deputy Neil R Inder **P**
Deputy Mary M. Lowe **P**
Deputy Laurie B. Queripel **P**
Deputy Jeremy C. S. F. Smithies **P**
Deputy Sarah T. Hansmann Rouxel **P**

Castel

Deputy Richard H. Graham **P**
Deputy Christopher J. Green **C**
Deputy Barry J. E. Paint **P**
Deputy Mark H. Dorey **P**
Deputy Jonathan P. Le Tocq **P**

West

Deputy Alvord H. Brouard **P**
Deputy Andrea C. Dudley-Owen **P**
Deputy Emilie A. Yerby **C**
Deputy David de G. De Lisle **P**
Deputy Shane L. Langlois **P**

South-East

Deputy Heidi J. R. Soulsby **P**
Deputy H. Lindsay de Sausmarez **P**
Deputy Peter J. Roffey **P**
Deputy Robert G. Prow **P**
Deputy Victoria S. Oliver **P**

Alderney

Alderney Representative Louis E. Jean **A**
Alderney Representative S. D. Graham McKinley, OBE **A**

THE STATES OF DELIBERATION
of the
ISLAND OF GUERNSEY

**THE INCOME TAX (ZERO 10) (COMPANY INTERMEDIATE RATE) (AMENDMENT)
(GUERNSEY) ORDINANCE, 2018**

The States are asked to decide:-

Whether they are of the opinion to approve the draft Ordinance entitled "The Income Tax (Zero 10) (Company Intermediate Rate) (Amendment) (Guernsey) Ordinance, 2018", and to direct that the same shall have effect as an Ordinance of the States.

This proposition has been submitted to Her Majesty's Procureur for advice on any legal or constitutional implications in accordance with Rule 4(1) of the Rules of Procedure of the States of Deliberation and their Committees.

EXPLANATORY MEMORANDUM

This Ordinance amends the Income Tax (Guernsey) Law, 1975 to extend the company intermediate income tax rate of 10% to income from the regulated activity of operating an investment exchange under the Protection of Investors (Bailiwick of Guernsey) Law, 1987 and from compliance and other related activities provided to regulated financial services businesses. The Ordinance comes into force on the 1st January, 2019.