



## Company Interest/Foundation Form

Please see the notes on the reverse of this form

Name \_\_\_\_\_ Tax Ref No \_\_\_\_\_

1. Provide the following details in respect of any company in which, **at any time during 2018**, you and/or your spouse had an interest as a beneficial member or loan creditor.

| Name of company<br>(1) | Place of incorporation/<br>registration<br>of company<br>(2) | Rate of<br>United<br>Kingdom<br>tax<br>suffered*<br>(3) | Nature of interest<br>in company<br>("✓" where relevant)                    |                               | Complete these <u>only</u><br>if you have ticked box (4a) |  |          |      |
|------------------------|--|---|---|-------------------------------|---|--|----------|------|
|                        |  |   | As a<br>beneficial<br>member<br>other than<br>as a loan<br>creditor<br>(4a) | As a loan<br>creditor<br>(4b) | Number and<br>type of<br>shares held<br>during<br>2018    | Percentage<br>of company's<br>issued share<br>capital held | Date     |      |
|                        |  |   |   |                               |   |  | Acquired | Sold |
|                        |  |   |   |                               |   |  |          |      |
|                        |  |   |   |                               |   |  |          |      |

\* Column (3) should only be completed if the company is incorporated in the United Kingdom, all of its income arises in the United Kingdom and it suffers tax at 20% or more.

2. Provide details of any distribution income received from a company **during 2018**. Please attach Final Tax Certificates to this form or forward them to this office when you get them.

| Name of company | Distribution amount |             | Qualifying loans |             |
|-----------------|---------------------|-------------|------------------|-------------|
|                 | Self<br>£           | Spouse<br>£ | Self<br>£        | Spouse<br>£ |
|                 |                     |             |                  |             |
|                 |                     |             |                  |             |

3. Provide details of any distribution income received from a foundation **during 2018**.

| Name of foundation | Distribution amount |             |
|--------------------|---------------------|-------------|
|                    | Self<br>£           | Spouse<br>£ |
|                    |                     |             |
|                    |                     |             |

- **“Beneficial member”** of a company means an individual who has a beneficial interest or any part of a beneficial interest in a share or any part of a share in that company (**but does not include an individual who holds only the legal title of any share or any part of a share**).
- An individual has the **“beneficial interest”** in a share or any part of a share of a company if he is the beneficial owner thereof or if he has an equitable interest or contractual interest therein (but does not include a bare legal owner of any share or part of a share). **Note** – In order to establish whether an individual has a beneficial interest in a company, the interest may be traced through any number of companies, partnerships, trusts, agreements or other arrangements of any description.
- The expressions **“share”**, **“equitable interest”** and **“contractual interest”** have the meanings prescribed in section 62D(4) of the Income Tax (Guernsey) Law 1975, as amended.
- **“loan creditor”** means a creditor in respect of:
  - any debt incurred by the company for any money borrowed or capital assets acquired by the company;
  - any right to receive income created in favour of the company;
  - consideration, the value of which to the company was (at the time the debt was incurred) substantially less than the debt (including any premium on the debt) or any redeemable loan capital issued by the company.

**Note** – the following interests should **not** be included:

- **debts that have arisen purely as a consequence of an arm’s length trading relationship with a company;**
- **shareholdings that amount, in total, to 1% or less of the company’s issued share capital;**
- **holdings in Guernsey registered collective investment schemes.**

**Fair Processing Notice:** The information you have provided on this form is required under the Income Tax (Guernsey) Law, 1975 for the purposes of the assessment and collection of income tax. This information will be processed in line with the Data Protection (Bailiwick of Guernsey) Law, 2017. For full details of our Fair Processing Notice and how we look after your data please visit: <https://www.gov.gg/revenueservice>. If you don’t have access to the internet please contact us and a paper copy will be provided.