



An extract from Income Tax (Guernsey) Law, 1975
Section 39B

- (1) For any year of charge the limit on the amount of income tax payable by a resident individual on qualifying income and on non-qualifying income shall be as set out in the Sixth Schedule, which may be amended by Resolution of the States.
- (2) For the purposes of this section the qualifying income and non-qualifying income shall be calculated net of all allowances, reliefs and deductions which may under this Law be set off against that income, in order to determine whether or not the limit will apply: provided that those allowances, reliefs and deductions shall first be set off against the individual's qualifying income.
- (3) If the individual is resident in Guernsey for only part of a year of charge the limit may be pro-rated by reference to the amount of time spent in Guernsey in the year of charge.
- (4) For the purposes of Part XV, the amount of income tax payable or chargeable in respect of any income against which tax payable in respect of that income in another territory is to be credited shall be calculated as if the limit on the amount of income tax payable imposed by subsection (1) and the Sixth Schedule were not applicable.
- (5) In this section "qualifying income" and "non-qualifying income" mean income of the classes or descriptions for the time being specified in the Sixth Schedule.