



Bulletin 2019/2

Notices issued for the US IGA and CRS Reporting Deadlines

In accordance with Regulation 4 of the Income Tax (Approved International Agreements) (Implementation) (United Kingdom and United States of America) Regulations, 2014, this Notice is issued to Reporting Guernsey Financial Institutions (“RGFIs”) for registration with and reporting through the Information Gateway Online Reporter (“IGOR”) ahead of the US Intergovernmental Agreement (“US IGA”) reporting deadline of 30 June 2019.

In accordance with Regulation 4 of the Income Tax (Approved International Agreements) (Implementation) (Common Report Standard) Regulations, 2015, this Notice is also issued to Reporting Financial Institutions in Guernsey (“RFIs”) for registration with and reporting through the Information Gateway Online Reporter (“IGOR”) ahead of the Common Reporting Standard (“CRS”) reporting deadline of 30 June 2019.

For consistency, in this Bulletin references to “RGFI” should be read to apply equally to the terms RGFI and RFI from the respective above named regulations i.e. those Financial Institutions in Guernsey with reporting obligations to the Director for information for the calendar year 2018.

US IGA Reporting (FATCA)

In accordance with [The Income Tax \(Approved International Agreements\) \(Implementation\) \(United Kingdom and United States of America\) Regulations, 2014](#) and [The Income Tax \(Approved International Agreements\) \(Implementation\) \(United Kingdom and United States of America\) \(Amendment\) Regulations, 2015](#), the Director of Income Tax (“the Director”) requires all RGFIs to make reports under the US IGA, implementing FATCA, in respect of the calendar year 2018 on or before 30 June 2019.

All RGFIs are required to submit the reports electronically, using the IGOR system and the reports must be made using FATCA XML Schema v2.0.

CRS Reporting

In accordance with [The Income Tax \(Approved International Agreements\) \(Implementation\) \(Common Reporting Standard\) Regulations, 2015](#), the Director requires all RGFIs to make reports under the CRS, in respect of the calendar year 2018 on or before 30 June 2019.

All RGFIs are required to submit the reports electronically, using the IGOR system and the reports must be made in the OECD’s CRS XML Schema v1.0.

Please note that, as 30 June 2019 falls on a weekend this year, the deadline for submitting information for CRS & FATCA reporting to the Director is the next working day, i.e. **Monday 1 July 2019**.

Any messages or queries from the Director arising from the submitted schemas will be communicated to the RGFIs using the IGOR messaging service. RGFIs should, therefore, ensure that their contact details are up to date and messages are monitored regularly.

Should you wish to obtain further information concerning the US IGA or the CRS please visit the relevant Income Tax Office webpages which are dedicated to these matters:

<https://gov.gg/article/119720/Intergovernmental-agreements-FATCA>

<https://gov.gg/crs>

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