

**Article 27**  
**ENTRY INTO FORCE**

1. Each Party shall notify the other Party in writing of the completion of the procedures required by its laws for the bringing into force of this Agreement. The Agreement shall enter into force on the date of the later of these notifications.
  
2. The provisions of the Agreement shall have effect in respect of taxes chargeable for any taxable period beginning on or after the first day of January next following the year in which the Agreement enters into force.