



**Open Market Tax Cap 2019**

Name: .....

Correspondence address: .....

Address of open market property, if different from above: .....

Date of purchase and purchase price of open market property: .....

Date permanent residence in Guernsey taken up: .....

Tax Reference Number: .....

Tax on my total worldwide income, excluding Guernsey/Alderney property income, would, if computed in accordance with the relevant legislation, exceed £50,000 and I therefore wish to limit my liability on that income to that amount, in accordance with section 39B and the Sixth Schedule to the Income Tax (Guernsey) Law, 1975.

My Guernsey/Alderney property income for 2019 is £..... as per the attached schedule (enter "nil" if appropriate).

I hereby certify that to the best of my knowledge and belief all the statements made in every part of this return (including any accompanying schedules) are true and correct.

Signed .....

Date .....

If you have income from company distributions, please refer to statement of practice C48 and provide details.

**The £50,000 tax cap (or proportion thereof) may be claimed in the year an individual takes up permanent residence in Guernsey and for three consecutive years thereafter. The lower tax cap is only available to new residents arriving in Guernsey after 1 January 2018 who have personally paid a minimum of £50,000 in document duty, on the purchase of a property on part A of the open market register. The property must be purchased within twelve months prior to, or twelve months after their permanent arrival in Guernsey and the individual cannot have been resident in Guernsey/Alderney at any time in the previous three years.**

**Fair Processing Notice:** The information you have provided on this form is required under the Income Tax (Guernsey) Law, 1975 for the purposes of the assessment and collection of income tax. This information will be processed in line with the Data Protection (Bailiwick of Guernsey) Law, 2017. For full details of our Fair Processing Notice and how we look after your data please visit: <https://www.gov.gg/tax>. If you don't have access to the internet please contact us and a paper copy will be provided.