

Date: 22 May 2020

Interim Tax Assessments for Year of Charge 2020

Next week, the Revenue Service will be issuing the 2020 interim tax assessments to those customers that receive income which does not have tax deducted at source, such as business or rental income, bank interest or an old age pension.

The interim tax assessment will include an estimate of that expected income for 2020, on which tax is due by 30 June and 31 December. Payments can be made online at www.gov.gg/payit.

Accountants will receive electronic copies of these 2020 assessments and statements of account by email in the usual manner, where they have a form of authority in place. There will be no separate bulk list of clients.

Recognising that this is very difficult time for many and that islanders' financial circumstances may have changed during this crisis, an online form has been developed to enable you to provide a more accurate estimate of your clients' income/tax for 2020. Submitting the online form found at www.gov.gg/revenue-service/interim-assessments will also ensure that any excess tax is suspended. The alternative online form may be used to submit requests for up to 10 clients at a time.

The financial support team have also developed an online form found at www.gov.gg/revenue-service/cannot-pay-your-bill to allow you to request a payment plan online, as we understand in some cases your client may be unable to pay their bill in full by the due date.

Like many other businesses, the Revenue Service has had to adjust its operations during the period of lockdown therefore your patience during this time is appreciated. The public counter at Edward T Wheadon House is currently closed to callers in person, however staff continue to work in the back office and at home to provide a service. It is therefore preferred that all suspension and payment plan requests are submitted online. This will ensure that the phone lines remain clear for those unrepresented customers without internet access.

Please also bear this in mind when considering whether a request is "urgent", as we are noticing an increase in requests for copy documentation that accountants already hold on file, however may not have immediate access to if working from home.

Finally, we realise this has been a strange and challenging time for many of you, your families and your clients. Your efforts in supporting your clients to manage their way through this crisis are very important, to them but also to our wider economy and we greatly appreciate them.