

**THE STATES OF DELIBERATION**  
**of the**  
**ISLAND OF GUERNSEY**

**POLICY & RESOURCES COMMITTEE**

**ELECTION OF MR JULIAN WINSER AS AN ORDINARY MEMBER AND FUTURE CHAIRMAN OF  
THE GUERNSEY FINANCIAL SERVICES COMMISSION**

The States are asked to decide:-

Whether, after consideration of the Policy Letter dated 29<sup>th</sup> March, 2021,  
of the

Policy & Resources Committee, they are of the opinion:-

1. To elect Mr Julian Winsor as an ordinary member of the Guernsey Financial Services Commission for a three-year term with effect from 1st June 2021.
2. To elect Mr Julian Winsor as Chairman of the Guernsey Financial Services Commission with effect from 31<sup>st</sup> December 2021 until 31<sup>st</sup> May 2024, to succeed the current Chairman, Drs Cees Schrauwers who retires on 30<sup>th</sup> December 2021.

The above Propositions have been submitted to Her Majesty's Procureur for advice on any legal or constitutional implications in accordance with Rule 4(1) of the Rules of Procedure of the States of Deliberation and their Committees.

**THE STATES OF DELIBERATION**  
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**POLICY & RESOURCES COMMITTEE**

ELECTION OF MR JULIAN WINSER AS AN ORDINARY MEMBER AND FUTURE CHAIRMAN OF  
THE GUERNSEY FINANCIAL SERVICES COMMISSION

Presiding Officer  
Royal Court  
St Peter Port  
Guernsey

29<sup>th</sup> March, 2021

Dear Sir

**1. Executive Summary**

- 1.1 *"The Guernsey Financial Services Commission (Bailiwick of Guernsey) Law, 1987 (as amended)"* requires that there is a minimum of five serving Commissioners of the Guernsey Financial Services Commission (GFSC). Two have recently retired; they are Mr Richard Hobbs and Mr Bob Moore. Currently, there are six serving Commissioners.
- 1.2 In order to ensure there continues to be a an appropriate number of Commissioners with relevant industry experience, this report proposes the election of Mr Julian Winser as an ordinary member of the GFSC for a three-year term with effect from 1st June 2021 and as Chairman of the Guernsey Financial Services Commission with effect from 31<sup>st</sup> December 2021 until 31<sup>st</sup> May 2024, to succeed the current Chairman, Drs Cees Schrauwers who retires on 30<sup>th</sup> December 2021.

**2. Report**

- 2.1 Mr. Julian Winser MBA, FRSA, FIWFM, FCMI, FCISI, was educated at Radley College, Eurocentres Lausanne Language School, Exeter University, The Royal Academy Sandhurst and the Open University. He served in the military as an officer in the Royal Green Jackets and Army Air Corps.
- 2.2 On leaving the military he spent ten years at Baring Asset Management in operations and investment management, and subsequently 23 years at Schroders working in the investment market on behalf of both private clients and institutions. Between 2005 and 2020 he was Chief Executive Officer of Schroders offshore private client business based in Guernsey and responsible for the Channel Islands, Gibraltar, Malta and Bermuda, while also being part of the team managing Cazenove Capital worldwide.

- 2.3 He has been a Trustee of Youth Clubs UK, President of the Guernsey Chamber of Commerce and Chairman of the Guernsey Youth Commission.
- 2.4 Currently he is director of a number of primarily financial services companies, Chairman of the Shadow Governors of the Guernsey Institute, Chairman of the Guernsey Friends of the Duke of Edinburgh's Award Scheme and Chairman of the Garenne Group Limited, a privately owned construction group which includes RG Falla, AFM, GeoMarine, Granite Le Pelley and Rabey's, with businesses across Guernsey, Jersey and the UK.
- 2.5 He is a CEDR trained mediator and advisor to the Oxford Process, an international conflict resolution organisation.

### **3. Conclusion**

- 3.1 "The Financial Services Commission (Bailiwick of Guernsey) Law, 1987 (as amended)", specifies that ordinary members of the Commission should "be persons having knowledge, qualifications or experience appropriate to the development and supervision of finance business in the Bailiwick".
- 3.2 Based on his significant professional experience, the Policy & Resources Committee is of the opinion that Mr Julian Winser meets the criteria of the Law and is pleased to nominate him for election as an ordinary member of the GFSC and as its future Chairman.

### **4. Recommendation**

The States are asked to decide whether they are of the opinion:-

- 4.1 To elect Mr Julian Winser as an ordinary member of the Guernsey Financial Services Commission for a three-year term with effect from 1st June 2021.
- 4.2 To elect Mr Julian Winser as Chairman of the Guernsey Financial Services Commission with effect from 31<sup>st</sup> December 2021 until 31<sup>st</sup> May 2024, to succeed the current Chairman, Drs Cees Schrauwers, whose term of office ends on 30<sup>th</sup> December 2021.

### **5. Compliance with Rule 4**

- 5.1 Rule 4 of the Rules of Procedure of the States of Deliberation and their Committees sets out the information which must be included in, or appended to, motions laid before the States.
- 5.2 In accordance with Rule 4(1), the Propositions have been submitted to Her Majesty's Procureur for advice on any legal or constitutional implications. She has advised that there is no reason in law why the Propositions should not be put into effect.
- 5.3 In accordance with Rule 4(4) of The Rules of Procedure of the States of Deliberation

and their Committees, it is confirmed that the proposition accompanying this policy letter is supported unanimously by the Policy & Resources Committee.

Yours faithfully

P T R Ferbrache  
President

H J R Soulsby  
Vice-President

J P Le Tocq  
M A J Helyar  
D J Mahoney