



Settlement/Trust Form

Please see the notes on the reverse of this form

Name _____ Tax Ref No _____

By **31 March 2021**, you need to inform the Revenue Service if you or your spouse are, or have at any time, been the settlor of a settlement which is or has been in existence at any time during **2020**. Please complete below, along with details of any income received or arising in a revocable settlement of which you or your spouse are a settlor, during 2019.

Name of settlement	Date of settlement	Name(s) and address(es) of trustees	Revocable "✓"	Income arising/accruing during 2020	
				Self £	Spouse £

“Settlement” includes any disposition, trust, covenant, agreement or arrangement and any transfer of assets (including, without limitation, the making of any loan, advance or other transfer of funds or other assets on terms under which those assets will be repaid, or reimbursement will be made, or consideration will be provided in money or monies worth, but not including a bona fide transfer made at arm’s length) made or entered into directly or indirectly by any person and the expression “settlor” shall be construed accordingly and includes any person who has provided or has caused to be provided funds or other property for a settlement or for any entity owned or controlled directly or indirectly by the trustees of the settlement.

“Revocable Settlement” is where an individual puts income or property into a settlement from which they may also benefit. The consequence of this is that the income of the settlement is deemed to be the income of the settlor and must be declared on this form.

Note

The following connections should **not** be included:

- deeds of covenant in favour of charities (for example, a church);
- approved pension schemes;
- outright gifts, between individuals, where there is no transfer of a right to income (for example, a parent giving a car to a child).

Fair Processing Notice: The information you have provided on this form is required under the Income Tax (Guernsey) Law, 1975 for the purposes of the assessment and collection of income tax. This information will be processed in line with the Data Protection (Bailiwick of Guernsey) Law, 2017. For full details of our Fair Processing Notice and how we look after your data please visit: <https://www.gov.gg/revenueservice>. If you don’t have access to the internet please contact us and a paper copy will be provided.