

**THE STATES OF DELIBERATION**  
**of the**  
**ISLAND OF GUERNSEY**

**THE BANKING SUPERVISION (BAILIWICK OF GUERNSEY) (COMMENCEMENT)  
ORDINANCE, 2021**

The States are asked to decide:-

Whether they are of the opinion to approve the draft Ordinance entitled "The Banking Supervision (Bailiwick of Guernsey) (Commencement) Ordinance, 2021", and to direct that the same shall have effect as an Ordinance of the States.

This proposition has been submitted to Her Majesty's Procureur for advice on any legal or constitutional implications in accordance with Rule 4(1) of the Rules of Procedure of the States of Deliberation and their Committees.

**EXPLANATORY MEMORANDUM**

This Ordinance commences the Banking Supervision (Bailiwick of Guernsey) Law, 2020 on the 1<sup>st</sup> November, 2021.



**The Banking Supervision  
(Bailiwick of Guernsey) (Commencement)  
Ordinance, 2021**

THE STATES, in exercise of the powers conferred on them by section 70 of the Banking Supervision (Bailiwick of Guernsey) Law, 2020<sup>a</sup>, hereby order:-

**Commencement of Banking Supervision Law.**

1. The Banking Supervision (Bailiwick of Guernsey) Law, 2020 shall come into force on the 1<sup>st</sup> November, 2021.

**Citation.**

2. This Ordinance may be cited as the Banking Supervision (Bailiwick of Guernsey) (Commencement) Ordinance, 2021.

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<sup>a</sup> Order in Council No. XX of 2020.