STATUTORY INSTRUMENT LAID BEFORE THE STATES

The States of Deliberation have the power to annul the Statutory Instruments detailed below.

No. 39 of 2021 THE STATES REFORM (PERFORMANCE OF FUNCTIONS) (GUERNSEY HEALTH SERVICE FUND) REGULATIONS, 2021

In pursuance of sections 3 and 4 of the States (Reform) (Guernsey), Law, 2015, "The States Reform (Performance of Functions) (Guernsey Health Service Fund) Regulations, 2021", made jointly by the Policy & Resources Committee and the Committee *for* Employment & Social Security on 2nd September, 2021, are laid before the States.

EXPLANATORY NOTE

These Regulations make provision, for the purposes of section 3 of the States Reform (Guernsey) Law, 2015, for the investment functions of the Committee *for* Employment & Social Security relating to the monies held in the Guernsey Health Service Fund, under section 1(7) and (8) of the Health Service (Benefit) (Guernsey) Law, 1990, to be exercised by the Policy & Resources Committee.

It is intended that those investment functions will be performed by a sub-committee of the Policy & Resources Committee. The arrangement is intended to be a temporary one put in place until the planned closure of the Guernsey Health Service Fund and repeal of the functions in relation to which the arrangement is made. This will occur following the coming into force of the Health Service Benefit (Amendment and Miscellaneous Provisions) (Guernsey) Law, 2021.

These Regulations came into force on the 2nd day of September, 2021.

The full text of the legislation can be found at: <u>http://www.guernseylegalresources.gg</u>