



**THE SANCTIONS (IMPLEMENTATION OF UK REGIMES) (BAILIWICK OF GUERNSEY)  
(BREXIT) REGULATIONS, 2020**

**GENERAL LICENCE – RUSSIA/GY/2022/1**

1. This licence is issued by the Policy & Resources Committee under regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019, as implemented in the Bailiwick by the Sanctions (Implementation of UK Regimes) (Bailiwick of Guernsey) (Brexit) Regulations, 2020.
2. The activity that is permitted by the general licences issued by the UK's Office of Financial Sanctions Implementation that are listed in Table 1 (the UK licences) is permitted by this licence. This is subject to the same terms, conditions and expiry dates as are set out in the UK licences, to the modifications in Table 2 and to any variation, revocation or suspension of the UK licences by HM Treasury. The UK licences are available here: [OFSI General Licences - GOV.UK \(www.gov.uk\)](https://www.gov.uk/government/collections/ofsi-general-licences)
3. This licence takes effect on the date that it is signed. It may be varied, revoked or suspended by the Policy & Resources Committee at any time.

Signed:

Date: 10<sup>th</sup> March 2022

President of the Policy & Resources Committee  
For and on behalf of the Policy & Resources Committee



**TABLE 1 – UK LICENCES**

LICENCE NUMBER	DATE OF ISSUE
INT/2022/1272278	25.02.22
INT/2022/1277777	01.03.22
INT/2022/1277778	01.03.22
INT/2022/1277877	01.03.22
INT/2022/1280976	01.03.22
INT/2022/1280876	01.03.22
INT/2022/1295476	04.03.22
INT/2022/1298776	04.03.22

**TABLE 2 – MODIFICATIONS**

UK LICENCE	MEANING IN BAILIWICK
Russia Regulations	Russia Regulations as implemented in the Bailiwick
Relevant institution	A financial services business within the meaning of the Criminal Justice (Proceeds of Crime) Bailiwick of Guernsey) Law, 1999
Relevant authority	Guernsey Financial Services Commission
HM Treasury	Policy and Resources Committee
Financial system of the UK	Financial system of the Bailiwick
UK credit or financial institution	Includes Bailiwick credit or financial institution that is a financial services business within the meaning of the Criminal Justice (Proceeds of Crime) Bailiwick of Guernsey) Law, 1999
Non-UK credit or financial institution	Non-Bailiwick credit or financial institution carrying on business outside the Bailiwick which, if carried on within the Bailiwick, would constitute financial services business under the Proceeds of Crime (Bailiwick of Guernsey) Law, 1999
Subsidiary incorporated in the UK/UK subsidiary	Includes corresponding parties incorporated in the Bailiwick
Making Relevant Energy Products available in the United Kingdom	Includes making those products available for use in the Bailiwick
References to data protection legislation	Corresponding legislation in the Bailiwick