

THE STATES OF DELIBERATION of the ISLAND OF GUERNSEY

THE DAMAGES (ASSUMED RATE OF RETURN AND RELATED MATTERS) (ENABLING PROVISIONS) (GUERNSEY AND ALDERNEY) LAW, 2020 (COMMENCEMENT) ORDINANCE, 2022

The States are asked to decide:-

Whether they are of the opinion to approve the draft Ordinance entitled "The Damages (Assumed Rate of Return and Related Matters) (Enabling Provisions) (Guernsey and Alderney) Law, 2020 (Commencement) Ordinance, 2022", and to direct that the same shall have effect as an Ordinance of the States.

EXPLANATORY MEMORANDUM

This Ordinance commences, with the exception of section 4, the Damages (Assumed Rate of Return and Related Matters) (Enabling Provisions) (Guernsey and Alderney) Law, 2020 on the 30th May, 2022.

The Damages (Assumed Rate of Return and Related Matters) (Enabling Provisions) (Guernsey and Alderney) Law, 2020 (Commencement) Ordinance, 2022

THE STATES, in exercise of the powers conferred on them by section 10 of the Damages (Assumed Rate of Return and Related Matters) (Enabling Provisions) (Guernsey and Alderney) Law, 2020^a, and all other powers enabling them in that behalf, hereby order:-

Commencement of Law.

 The provisions of the Damages (Assumed Rate of Return and Related Matters) (Enabling Provisions) (Guernsey and Alderney) Law, 2020, save for section 4, shall come into force on 30th May, 2022.

Citation.

2. This Ordinance may be cited as the Damages (Assumed Rate of Return and Related Matters) (Enabling Provisions) (Guernsey and Alderney) Law, 2020 (Commencement) Ordinance, 2022.

^a Order in Council No. V of 2021.