



Policy & Resources Committee

THE SANCTIONS (IMPLEMENTATION OF UK REGIMES) (BAILIWICK OF GUERNSEY) (BREXIT) REGULATIONS, 2020

GENERAL LICENCE – RUSSIA/GY/2022/21

1. This licence is issued by the Policy & Resources Committee under regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019, as implemented in the Bailiwick by the Sanctions (Implementation of UK Regimes) (Bailiwick of Guernsey) (Brexit) Regulations, 2020. It revokes and replaces General Licence Russia/GY/2022/18 issued by the Policy & Resources Committee on 15 July 2022
2. The activity that is permitted by General licence INT/2022/1968500 issued on 30/06/22 by the UK's Office of Financial Sanctions Implementation and amended on 29 July 2022 (the UK licence) is permitted by this licence. This is subject to the same terms, conditions and expiry date as are set out in the UK licence, to the modifications in the Table of Modifications and to any variation, revocation or suspension of the UK licence by HM Treasury. The UK licence is available here: [OFSI General Licences - GOV.UK \(www.gov.uk\)](https://www.gov.uk/guidance/ofsi-general-licences)
3. This licence takes effect on the date that it is signed and expires on 30 September 2022. It may be varied, revoked or suspended by the Policy & Resources Committee at any time.

Signed:

Date: 9th August 2022

President of the Policy & Resources Committee
For and on behalf of the Policy & Resources Committee



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TABLE OF MODIFICATIONS

UK LICENCE	MEANING IN BAILIWICK
Russia Regulations	Russia Regulations as implemented in the Bailiwick
Relevant institution	A financial services business within the meaning of the Criminal Justice (Proceeds of Crime) Bailiwick of Guernsey) Law, 1999