



States of Guernsey Revenue Service

NOTICE TO FILE

NOTICE IS HEREBY GIVEN that, under section 68 of the Income Tax (Guernsey) Law, 1975, as amended, (the Law), every person, whether or not liable to pay any tax, who has told the Director of the Revenue Service that they are chargeable to tax, is required to deliver a return of their income (“a return”) for the calendar year 2022, by 29 February 2024.

However, a return isn’t needed if the Director has told the individual, in writing, that they don’t need to submit one, and their circumstances haven’t changed in 2022.

Companies and Partnerships must submit their return online. Individuals may also submit their return online or they can complete a paper return. The online returns may be accessed via www.gov.gg/revenue-service. Paper returns can be collected in person from Sir Charles Frossard House or Edward T Wheadon House.

Penalties may be imposed if the return isn’t received by the due date.

If a person hasn’t told the Director that they are chargeable to income tax, by 14 July in the year following the first year they became so chargeable, penalties may be imposed.

The following entities are also required to provide information to show that real economic activity is being carried on in Guernsey in respect of their profits and income, as provided for in the Income Tax (Substance Requirements) (Implementation) Regulations, 2021:

- Companies resident in Guernsey under section 4 of the Law
- Companies eligible for exemption from tax under paragraph 3 or 5 of Schedule 1 of the Income Tax (Exempt Bodies) (Guernsey) Ordinance 1989, that have subsequently been granted an exemption under section 3 of that Ordinance, which would be resident in Guernsey under section 4 of the Law, had such an exemption not been given
- A self-managed collective investment vehicle (whether or not it has been granted exemption under section 3 of the Income Tax (Exempt Bodies) (Guernsey) Ordinance 1989)
- Partnerships within the meaning of section 1 of the Partnership (Guernsey) Law 1995 which carry on business activity in Guernsey

- Limited partnerships, registered as such, and in respect of which there is a valid certificate of registration under the Limited Partnerships (Guernsey) Law 1995, which does not have its place of effective management in a qualifying jurisdiction*
- Limited liability partnerships registered under the Limited Liability Partnerships (Guernsey) Law 2013 which does not have its place of effective management in a qualifying jurisdiction*
- A person, entity or arrangement registered, formed or entered into under the Laws of a place outside Guernsey, which corresponds to a partnership, limited partnership or limited liability partnership, which has its place of effective management, and carries on business activity, in Guernsey.

All information regarding the substance requirements shall be provided on the relevant returns.

*Qualifying jurisdiction means the partnership is subject to substance requirements under the Law of that jurisdiction that are substantially the same as that set out in the Guernsey Substance Regulations and the highest rate of tax of any person in that jurisdiction is at least 10%