

IN THE STATES OF THE ISLAND OF GUERNSEY

ON THE 21ST DAY OF JUNE, 2004

The States resolved as follows concerning Billet d'État No. VIII
dated 3rd June, 2004

POLICY COUNCIL

**BI-LATERAL AGREEMENTS WITH INDIVIDUAL EU MEMBER STATES ON
THE TAXATION OF SAVINGS INCOME**

After consideration of the Report dated 20th May, 2004, of the Policy Council:-

1. To note the contents of that Report.
2. To authorise the Chief Minister, or other Minister designated for that purpose by the Policy Council, to sign bi-lateral agreements with EU Member States in the form, or substantially the form, annexed to that Report.
3. To authorise the Policy Council to exercise on behalf of the States all the rights contained in, or pursuant to, the bi-lateral agreements with EU Member States (including the right to suspend their application) but excluding the right to terminate any bilateral agreement which is a decision reserved to the States.
4. To direct the preparation of such legislation as may be necessary or expedient to implement and give effect to bi-lateral agreements on taxation and transparency entered into with the authority of the States.

K. H. TOUGH
HER MAJESTY'S GREFFIER