

# IN THE STATES OF THE ISLAND OF GUERNSEY ON THE 29<sup>th</sup> DAY OF JANUARY, 2009

The States resolved as follows concerning Billet d'État No IV  
dated 9<sup>th</sup> January 2009

## POLICY COUNCIL

### SECURITY OF FUEL SUPPLIES AND PURCHASE OF TANKSHIPS

After consideration of the Report dated 24<sup>th</sup> December, 2008, of the Policy Council: -

1. To direct the Commerce and Employment Department in consultation with local oil importers and distributors to establish agreement on a voluntary minimum stockholding of petroleum products and then to examine the case for Compulsory Stockholding Obligations supported by legislation if deemed necessary and report back to the States no later than January 2010.
2. To approve the decision by the Policy Council to secure the supply of fuel oils to the Bailiwick through the purchase of the tank ships *Vedrey Tora* and *Vedrey Thor* in the manner set out in that Report.
3. To approve the actions of the Treasury and Resources Department on behalf of the States in issuing a loan and to authorise that Department to enter into any commercial guarantees or underwriting arrangements that it may consider appropriate in respect of these vessels.
4. To direct the Treasury and Resources Department to review the existing financial rules to address unplanned or unforeseen circumstances which require immediate action and to recommend changes as appropriate.
5. To direct the States Assembly and Constitution Committee in consultation with the Policy Council and other Departments to review the rules governing the constitution and operation of States Departments and Committees (and their respective mandates) to address unplanned or unforeseen circumstances which require immediate action and to recommend changes as appropriate.

K H TOUGH  
HER MAJESTY'S GREFFIER