IN THE STATES OF THE ISLAND OF GUERNSEY

ON THE 30TH DAY OF MAY, 2002

The States resolved as follows concerning Billet d'Etat No. X dated 10th May, 2002

(Meeting adjourned from 29th May, 2002)

STATES ADVISORY AND FINANCE COMMITTEE

THE FUTURE PROVISION OF TELECOMS SERVICES AND NETWORKS

After consideration of the Report dated the 29th April, 2002, of the States Advisory and Finance Committee:-

- 1. To agree to the sale of 100% of the share capital of Guernsey Telecoms Limited and the transfer of its rights to use the available telecoms capacity in the link to France to Cable & Wireless plc under the terms broadly described in that Report.
- 2. To agree that in respect of the properties which are to be leased to Guernsey Telecoms Limited, leases be granted on the terms set out in the Heads of Agreement document dated 29th April, 2002, which has been deposited at the Greffe.
- 3. To authorise the States Advisory and Finance Committee to take whatever steps are necessary to complete the sale within the terms broadly described in that Report.

K.H. TOUGH HER MAJESTY'S GREFFIER