

**IN THE STATES OF THE ISLAND OF GUERNSEY
ON THE 28TH DAY OF JUNE, 2013**

(Adjourned from 27th June, 2013)

**The States resolved as follows concerning Billet d'État No XIV
dated 7th June 2013**

TREASURY AND RESOURCES DEPARTMENT

EU SAVINGS TAX DIRECTIVE – BI-LATERAL AGREEMENT WITH CROATIA

- I.- After consideration of the Report dated 8th April, 2013, of the Treasury and Resources Department:-
1. To agree that the Foreign Tax (Retention Arrangements) (Guernsey & Alderney) Law, 2004, as amended, be further revised, by Ordinance, as provided for in that Law, in order to allow the provisions of that Law to be applied to any agreement between Guernsey and any EU Member State (including Croatia), notwithstanding that the agreement may relate only to exchange of information rather than to retention tax.
 2. To agree that the bi-lateral agreement with Croatia described in the Report, once signed, be approved and that Croatia be added to the list of EU Member States in Schedule 1 to the Foreign Tax (Retention Arrangements) (Guernsey & Alderney) Ordinance, 2005 (and that further minor modifications be made to that Ordinance and the Foreign Tax (Retention Arrangements) (Guernsey & Alderney) (Amendment) Ordinance, 2006 to mirror the changes to the 2004 Law proposed above).
 3. To authorise the Chief Minister, or other Minister designated by the Policy Council for that purpose, to sign bi-lateral agreements with EU Member States (including Croatia) which provide, wholly or in part, for the exchange of information in relation to tax matters.
 4. To direct the preparation of such legislation as may be necessary to give effect to their above decisions.

D A KNIGHT
HER MAJESTY'S DEPUTY GREFFIER