

GSCCA CIRCULAR 2 OF 2013

Tax returns required for companies with suffix “M”

Online filing of company tax returns is compulsory with effect from 2013 onwards, i.e. for calendar year 2012 returns. Whilst companies that completed alternative certificates 2 or 3 on the company tax return may not have been required to submit a return over the last few years, they will need to do so for future years, unless specifically notified otherwise.

The company tax return is available for completion at www.eforms.gov.gg. The return may be completed for the company by an accountant if they have submitted a signed form of authority for that company (form 1012), or corporate service providers (“CSP”) may submit a composite tax return for all their corporate clients with the suffix “M” for whom they have the authority to submit a company tax return.

As explained in the online guide (available under “FAQ” at www.gov.gg/tax), once registered a CSP needs to populate their own client list by entering the company name and income tax reference, which will then be used to pre-populate the composite return. If a CSP is unable to add a company to their client list, this may be because the company does not have a suffix “M”. Please contact us at eformsquery@gov.gg including details of the name, income tax reference and correspondence address of the company, confirmation of the alternative certificate 2 or 3 to be completed, and your relationship to the company, so that the company’s records may be updated to include a suffix “M” if appropriate.

The filing deadline for calendar year 2012 company tax returns is 30 November 2013, but this deadline will be extended until 31 March 2014 for all companies with the suffix “M”.

Please refer to the frequently asked questions (“FAQ”) section at www.eforms.gov.gg if you require further information on online services. If you have any queries regarding the online filing procedures that are not answered by the online filing guides, please contact us at eformsquery@gov.gg.

Please note that companies granted exempt status and companies with a suffix “Z” are not required to file a company tax return annually (although exempt companies are required to renew their exempt status, as normal).

R R GRAY
Director

19 November 2013