

## Company Interest Form

Name \_\_\_\_\_ Tax Ref No \_\_\_\_\_

Supplementary information to be given pursuant to Section F of the personal tax return.

Please give the following details in respect of any company in which, **at any time during 2013**, you and/or your spouse had an interest as a beneficial member or loan creditor:

(1) Name of company	(2) Place of incorporation/ registration of company	(3) Rate of United Kingdom tax suffered*	Nature of interest in company ("✓" where relevant)		Complete these <u>only</u> if you have ticked box (4a)			
			(4a) As a beneficial member other than as a loan creditor	(4b) As a loan creditor	Number and type of shares held during 2013	Percentage of company's issued share capital held	Date	
							Acquired	Sold

\* This section should only be completed if the company is incorporated in the United Kingdom, all of its income arises in the United Kingdom and it suffers tax at 20% or more.

For the purposes of the above:

- **“Beneficial member”** of a company means an individual who has a beneficial interest or any part of a beneficial interest in a share or any part of a share in that company (**but does not include an individual who holds only the legal title of any share or any part of a share**).
- An individual has the **“beneficial interest”** in a share or any part of a share of a company if he is the beneficial owner thereof or if he has an equitable interest or contractual interest therein (but does not include a bare legal owner of any share or part of a share). **Note** – In order to ascertain whether an individual has a beneficial interest in a company, the interest may be traced through any number of companies, partnerships, trusts, agreements or other arrangements of any description.
- The expressions **“share”**, **“equitable interest”** and **“contractual interest”** have the meanings prescribed in section 62D(4) of the Income Tax (Guernsey) Law 1975, as amended.
- **“loan creditor”** means a creditor in respect of:
  - any debt incurred by the company for any money borrowed or capital assets acquired by the company;
  - any right to receive income created in favour of the company;
  - consideration, the value of which to the company was (at the time the debt was incurred) substantially less than the debt (including any premium on the debt) or any redeemable loan capital issued by the company.

**Note** – the following interests should **not** be included:

- **debts that have arisen purely as a consequence of an arm’s length trading relationship with a company;**
- **shareholdings that amount, in total, to 1% or less of the company’s issued share capital;**
- **holdings in Guernsey registered collective investment schemes.**

**Data Protection statement:** The information provided in this form will be processed in accordance with the Data Protection legislation and used for tax compliance, to ensure that your personal details held are accurate and up to date, and may also be used for the purposes of the Rolling Electronic Census. Full details of our Data Protection Policy can be found at [www.gov.gg/tax](http://www.gov.gg/tax).

**Form 687** (01/14)