STATES OF DELIBERATION

26th March 2015

Billet d'État No. VI Article 3

AMENDMENT

Proposed by: Deputy M. J. Fallaize Seconded by: Deputy E. G. Bebb

<u>Commerce and Employment Department and Treasury and Resources Department – Alternative Framework for the Oversight of Guernsey Electricity Limited and Guernsey Post Limited</u>

To delete proposition 3 and substitute therefore:

- 3. a. To direct the Treasury and Resources Department to develop its role as a more active shareholder in accordance with the objectives set out in that Report and to note that the Department intends to carry out that function through a supervisory sub-committee as detailed in that Report.
 - b. To note that the mandate of the Commerce and Employment Department includes "to be responsible for the strategic approach to, and the regulation of, utilities" and "to be responsible for consumer advice and protection...."; and, therefore, to direct that the interests of the consumer with regard to the incorporated companies referred to in the propositions above and any other unregulated utilities shall be promoted by the Commerce and Employment Department.