



SOCIAL SECURITY

A STATES OF GUERNSEY GOVERNMENT DEPARTMENT

System implications of the approved change in Guernsey Old Age Pension

In April 2015, as part of the Personal Taxation Review, the States agreed that the age at which an individual is entitled to claim old age pension will increase from 65 to 70. This increase will commence in 2020 at a rate of 2 months per year to reach age 70 in 2049.

We are aware that many payroll software packages may be aligned with the current pension age and will need to be reconfigured or amended. For example, your software's application of orange cards (employer only) may require some attention if directly aligned to the current pension age.

Although 2020 is some way off, we are contacting you as you may wish to examine whether the pension age changes might impact on any areas of your payroll software package and whether any early steps need to be taken to prepare for the changes.

Should you require any further details please contact Peter Le Vallois on 732535 or email pension.age@gov.gg.